



Date: 1<sup>st</sup> December, 2025

To,  
Department of Corporate Service  
BSE Limited  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 001

**BSE SCRIP CODE: 715024**

**Subject: Intimation of Revision in Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 i.e. Credit rating for bank facilities (Non-Convertible Redeemable Preference Share)**

Dear Sir / Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"), please note that CARE Ratings Limited vide its letter dated December 01, 2025 has revised its ratings for the Company as follows:

Facilities	Amount (INR in Crores)	Rating	Rating Action
Long Term Instruments	9.50	CARE B-; Stable	Downgraded from CARE B; Stable

The rating letter received from CARE Ratings Limited is attached as Annexure A.

You are requested to take note of the above.

Thanking you,  
Yours truly,  
**FOR, PREMIER SYNTHETICS LIMITED**

**VINOD RANA**  
**COMPANY SECRETARY**  
**MEM. NO. A47963**

**Encl: as stated**

## Annexure-A



No. CARE/HO/RL/2025-26/3786

**Shri Gautamchand Surana**  
**Director**

**Premier Synthetics Limited**

SURANA HOUSE, BEHND KLASSIC CHAMBERS, SWASTIK X RD,  
OPP. NARNARAYAN COMPLEX, NAVRANGPURA AHMEDABAD- 380009, GUJARAT.  
Ahmedabad  
Gujarat 380009



December 01, 2025

### Confidential

Dear Sir,

#### **Credit rating for bank facilities (Non Convertible Redeemable Preference Share)**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
<b>Long Term Long Term Instruments</b>	<b>9.50</b>	<b>CARE B-; Stable</b>	<b>Downgraded from CARE B; Stable</b>

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by December 03, 2025 we will proceed on the basis that you have no any comments to offer.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,  
Yours faithfully,



**Arun Kadam**  
Lead Analyst  
[arun.kadam@careedge.in](mailto:arun.kadam@careedge.in)



**Sonal Bhageria**  
Associate Director  
[sonal.bhageria@careedge.in](mailto:sonal.bhageria@careedge.in)

Encl.: As above

CARE Ratings Limited

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