



**Date: 28<sup>th</sup> May, 2024**

**To,  
Department of Corporate Service  
BSE Limited,  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 001**

**Dear Sir / Madam,**

**BSE SCRIP CODE: 509835**

**Sub: Outcome of Board Meeting in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting held at the Registered office of the Company, today i.e. 28<sup>th</sup> May, 2024, inter-alia has considered and approved the following:

1. Audited Financial Results for the Quarter and Financial Year ended on March 31, 2024 along with Auditor’s Report
2. Recommendation of payment of the dividend of 0.01% on the Non-Convertible Non-Cumulative Redeemable Preference Shares for the Financial Year ended March 31, 2024 subject to the approval of the shareholders at the ensuing 54<sup>th</sup> Annual General Meeting (AGM)
3. M/s. Sanket S. Shah & Associates, Chartered Accountants, Ahmedabad has been appointed as Internal Auditor of the Company for the F.Y.2024-25
4. M/s. Jigar Trivedi & Co., Practicing Company Secretaries (CP No.18483), Ahmedabad has been appointed as Secretarial Auditor and Scrutinizer for the remote e-voting and poll process in ensuing Annual General Meeting (AGM) of the Company
5. Approved the Related Party Transactions limits up to Rs.50 Crores with M/s. Premier Spintex Private Limited for the F.Y.2024-25 and necessary approval/ratification will be placed in the ensuing Annual General Meeting of the Company



6. Approved the Related Party Transactions limits up to Rs.3 Crores with M/s. Sun Insulators Private Limited for the F.Y. 2024-25 and necessary approval/ratification will be placed in the ensuing Annual General Meeting of the Company
7. The Managing Director placed details of Sale of movable fixed assets in the F.Y.2023-2024 and estimated offers available for balance plant & machinery and proposed future activity of the Company. The Board authorized Managing Director of the Company to take appropriate action in both the matters and place such decisions in future Board Meetings to take on record

In terms of the SEBI Circular CIR/CFD/CMD/56/2016 Dtd.27<sup>th</sup> May, 2016, the Company hereby declares that the Statutory Auditors have issued the Audit Report with unmodified opinion on annual Audited Financial Results for the year ended March 31, 2024.

The meeting of the Board of Directors of the Company commenced at **11:30 A.M.** and concluded at: **01:35 P.M.**

This is for your information and record.

Thanking you,

**For, Premier Synthetics Limited**

**Vismay Makwana**  
**Company Secretary**